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# News Release

Contact: JT Hand, President and CEO  
or Matthew E. Poff, Chief Financial Officer  
Phone: 717-845-3601

The York Water Company  
130 East Market Street  
York, PA 17401



FOR IMMEDIATE RELEASE

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## YORK WATER COMPANY FILES A RATE REQUEST

Proposes first general rate increase in 4 years.  
Includes \$176 million capital investment in York, Adams, and Franklin Counties.

**York, Pennsylvania, May 27, 2022:** The York Water Company (NASDAQ:YORW) on May 27, 2022 asked the Pennsylvania Public Utility Commission (PUC) for a general increase in base water rates of \$18.8 million per year, or an overall 33.8% increase, and a general increase in base wastewater rates of \$1.5 million per year, or a 35% increase. If granted immediately, the rate increase would be effective August 1, 2022. The PUC may delay the effective date until March 2023, and after an investigation, grant all, some, or none of the request. As a result, the final effect on water and wastewater bills may be different than the Company's request. The request may also be reviewed by the Office of Consumer Advocate and the Office of Small Business Advocate.

The Company's filing with the PUC also requests to combine, in part, the revenue requirement for the Company's wastewater operations with the Company's water operations as authorized by legislation enacted in 2012.

If the increase were granted in its entirety, the typical residential water customer would pay an additional \$13.12 per month (44 cents per day), the typical commercial water customer would pay an additional \$79.71 per month (\$2.66 per day), and the typical industrial water customer would pay an additional \$437.53 per month (\$14.58 per day).

At the increased rates, the average cost of 1,000 gallons of water would remain slightly more than a penny per gallon.

While the Company implements a single rate water structure across its entire water service territory, wastewater rates are particular to the area served. For our wastewater customers: a typical Asbury Pointe Subdivision residential, East Prospect and Lower Windsor Area residential, and Straban Township Area residential or commercial wastewater customer would pay an additional \$18.05 per month (60 cents per day), a typical East Prospect and Lower Windsor Area commercial wastewater customer would pay an additional \$24.78 per month (83 cents per day), a typical West York Borough residential wastewater customer would pay an additional \$22.90 per month per dwelling unit (76 cents per day), a typical West York Borough commercial and industrial wastewater customer would pay an additional \$28.29 per month per dwelling unit (94 cents per day), a typical Jacobus Borough residential wastewater customer would pay an additional \$25.55 per month (85 cents per day), a typical Jacobus Borough commercial wastewater customer would pay an additional \$28.64 per month (95 cents per day), a typical Felton Borough wastewater customer would pay an additional \$1.05 per month per dwelling unit (3 cents per day), a typical Letterkenny Township wastewater customer would pay an additional \$35.55 per month per dwelling unit (\$1.19 per day), a typical West Manheim Township residential wastewater customer would pay an additional \$14.20 per month (47 cents per day) and a typical West Manheim Township commercial wastewater customer would pay an additional \$15.04 per month (50 cents per day).

JT Hand, President and CEO of York Water, said the increase is necessary due to approximately \$176 million in capital investments that the Company has made since its 2018 rate filing and will make through February of 2024. The capital investments are necessary to improve resiliency and reliability of the Company's utility systems. Capital investment has or will be made to: rehabilitate the Lake Williams Dam to comply with current regulatory standards; reinforce, replace, and reline aging water mains; replace service lines, meters, and hydrants, including replacement of all company-owned lead service lines within a compressed two-year time frame; construct a wastewater treatment plant to serve the wastewater needs of a growing community; enhance security across certain assets, and provide enhanced redundancy in case of emergencies; increase water quality and operational efficiency through upgrades to facilities and equipment; and expansion and improvements of the water and

wastewater treatment plants and other facilities to better meet current and upcoming regulations.

Hand said: “Costs to be recovered in this rate filing include replacement costs for over 45 miles of aging pipeline, or about 4.5% of our total pipe, which extends the life of our infrastructure, reduces costs associated with main breaks and leaks, and provides improved customer service, water quality and reliability. In addition to these capital investments, we are also seeking to recover increased costs such as personnel expenses, depreciation, and increases in normal operations and maintenance expenses. York Water remains one of the most efficient water and wastewater utilities in the nation, continuing to reduce or eliminate various expenses since its last rate case, including reduction in income taxes from the tax repair deductions. This has helped to offset and delay this proposed increase in rates.”

More details regarding this proposed increase are being mailed to customers together with their water bill. In addition, customers can contact the Company at 1-800-750-5561 or [www.yorkwater.com](http://www.yorkwater.com) for more information.

The York Water Company is the oldest investor-owned water utility in the United States serving approximately 204,000 people in 51 municipalities in York, Adams, and Franklin Counties, South Central, Pennsylvania.

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