
News Release

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FOR IMMEDIATE RELEASE

THE YORK WATER COMPANY INVESTS IN PROPERTY IN SPRING GARDEN TOWNSHIP, YORK COUNTY

York, Pennsylvania, December 5, 2022: JT Hand, President & CEO of The York Water Company (NASDAQ: YORW), announced that on Friday, December 2, 2022, York Water closed on the purchase of the former Donald and Janet Dallmeyer properties in Spring Garden Township, York County. This +/-54-acre real property acquisition includes three parcels- the original homestead property, an undeveloped parcel to the south, and an undeveloped parcel to the north. These three contiguous parcels abut York Water's existing land at the Company's treatment facilities commonly referred to as Reservoir Park. These properties contain vital operational assets and are adjacent to the Company's primary water filtration plant located at Reservoir Park.

President Hand stated, "Just as our predecessors had the foresight and vision to establish York Water's treatment works on the elevated slope overlooking the City of York, to secure the high ground and benefit from gravity, we invest for the needs of our customers not simply today, but for 30, 50, or 100 years from now. These relatively undeveloped properties already contain the water distribution arteries below ground that carry our water to points north, south, and east and securing this property is important to our utility and the communities we serve. Since taking ownership of our current lands known as Reservoir Park in the late 1880's, York Water has been committed to responsible, thoughtful stewardship of our lands and assets; it is ingrained in our culture." There are no current plans for these properties, but the existing underground utility assets represent the foundational features of this investment.

This real property acquisition rounds out a productive year of growth for The York Water Company, having acquired several systems and treatment facilities in York, Franklin, and Adams Counties, and constructing new treatment works in York and Adams Counties.

York Water provides water and wastewater services in 54 municipalities in York, Franklin, and Adams counties.

This news release may contain forward-looking statements regarding the Company's operational and financial expectations. These statements are based on currently available information and are subject to risks, uncertainties, and other events which could cause the Company's actual results to be materially different from the results described in this statement. The Company undertakes no duty to update any forward-looking statement.

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