
News Release

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FOR IMMEDIATE RELEASE

THE YORK WATER COMPANY ANNOUNCES SETTLEMENT OF RATE CASE

AVERAGE RESIDENTIAL BILL TO INCREASE \$2.84/MONTH NO INCREASE IN MOST MONTHLY RESIDENTIAL CUSTOMER CHARGES

York, Pennsylvania, September 29, 2010: Jeffrey R. Hines, President and CEO of The York Water Company announced today that the Company has filed a settlement petition of its pending rate case with the Pennsylvania Public Utility Commission. The settlement, which is joined in by all active parties, provides for an increase in annual base rate revenues of \$3,400,000.

Hines stated, "We believe that during these difficult times this is a reasonable settlement that allows us to recover the \$30 million investment in system improvements and infrastructure replacements, and allows us to continue to meet the current and future needs of our customers."

President Hines added: "York Water has agreed not to increase the customer charge which applies to most residential customers. This is the \$14.55 monthly charge each customer pays regardless of how much water they use. This will benefit our residential customers who do not use very much water."

It is estimated that the settlement will increase the average residential customer bill from \$35.70 per month to \$38.54 per month, or approximately 9 cents per day, the average commercial customer bill from \$151.49 per month to \$161.64 per month and the average industrial customer bill from \$769.98 per month to \$822.66 per month. Hines commented that "even with the increase, the cost for a gallon of water for our average customer is still less than one penny per gallon."

The settlement must be approved by the presiding Administrative Law Judge David A. Salapa and the Pennsylvania Public Utility Commission before increased rates become effective. The increases in rates under the settlement will likely become effective on or before November 4, 2010.

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