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# News Release

The York Water Company  
130 East Market Street  
York, PA 17401

Contact: Jeffrey R. Hines, President & CEO  
[jeffh@yorkwater.com](mailto:jeffh@yorkwater.com)

or JT Hand, Chief Operating Officer  
[jth@yorkwater.com](mailto:jth@yorkwater.com)

Phone: 717-845-3601



FOR IMMEDIATE RELEASE

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## THE YORK WATER COMPANY TO BEGIN WASTEWATER OPERATIONS WITH THE ACQUISITION OF THE ASBURY POINTE WASTEWATER SYSTEM

**York, Pennsylvania, February 28, 2012:** Jeffrey R. Hines, President & CEO of The York Water Company (Nasdaq:YORW), reported that York Water will acquire the Asbury Pointe Wastewater system in East Manchester Township, York County, PA for about \$305,000. "After 196 years of providing drinking water and fire protection to the communities we serve, York Water will begin providing wastewater services. This new acquisition will provide wastewater services to approximately 251 customers and will also include the purchase of the collection system and wastewater treatment plant," according to Hines, "It is anticipated that there will be no increase in the monthly rates that the Asbury Pointe customers currently pay for wastewater services. Under the existing rates, Asbury Pointe customers will continue to pay \$40 per month. Any future changes in rates must first be reviewed and approved by the Pennsylvania Public Utility Commission and other regulatory agencies."

The acquisition must first be approved by the Pennsylvania Public Utility Commission, the Department of Environmental Protection, and other regulatory agencies. York Water expects all approvals to be received by late spring.

The York Water Company was founded in 1816 and is the oldest investor-owned utility in the nation. The business of the Company is to impound, purify and distribute water and provide related services, including wastewater collection. The Company, which is regulated by the Pennsylvania Public Utility Commission, operates entirely within its franchised territory, which covers portions of York and Adams Counties, Pennsylvania.

### Forward-Looking Statements

This release may contain forward-looking statements that are subject to various risks and uncertainties. A discussion of factors that may cause actual results to differ from management's projections, forecasts, estimates and expectations is available in the Company filings with the SEC. Those factors may include changes in general economic conditions, increases in costs, changes in regulation and other factors. The Company undertakes no obligation to update forward looking statements to reflect changes occurring after the date hereof.

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