

# News Release

The York Water Company  
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FOR IMMEDIATE RELEASE

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## THE YORK WATER COMPANY DECLARES 595<sup>TH</sup> DIVIDEND AND APPOINTS MARK A. WHEELER AS CHIEF ADMINISTRATIVE OFFICER

**York, Pennsylvania, August 20, 2019:** The York Water Company's (NASDAQ:YORW) President and CEO, Jeffrey R. Hines, announced today that the Board of Directors at their August 19<sup>th</sup> meeting declared a quarterly dividend of \$0.1733 per share. The dividend is payable October 15, 2019 to shareholders as of record date September 30, 2019.

This is the 595<sup>th</sup> consecutive dividend to be paid by The York Water Company. York Water, which is the oldest publicly traded company in the nation, has never missed a dividend in over 200 years. This is believed to be the longest record of consecutive dividends in America.



The Board of Directors also appointed Mark A. Wheeler as Chief Administrative Officer (CAO) effective September 16, 2019.

Prior to joining the Company, Mr. Wheeler was the Chief Financial Officer for Knott Mechanical, Hunt Valley, MD. Previous positions included: Chief Financial Officer for New Standard Corporation, York, PA, Senior Manager, Financial Analysis and Site Controller for Armstrong World Industries, Lancaster, PA, and various positions of increasing responsibility for York International Corporation and Gichner Systems Group, in York, PA.

Mr. Wheeler has a Master's Degree in Business Administration from York College of Pennsylvania, and a Bachelor's Degree in Accounting from Pennsylvania State University.

Mr. Wheeler has also served, and continues to serve, the York community in various volunteer roles with organizations including The United Way of York County, Regional Council for Junior Achievement of South Central Pennsylvania, Red Lion Area Educational Foundation, and the Advisory Board of Penn State University. President Hines commented: "Mark is a superb addition to York Water's team and has the experience, education, and community-oriented focus that fits perfectly with our culture. We are delighted to bring Mark back to downtown York."

Mr. Wheeler is a York native and currently resides in the Red Lion area with his wife and children.

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