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# News Release

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FOR IMMEDIATE RELEASE

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## THE YORK WATER COMPANY DECLARES 581<sup>st</sup> DIVIDEND AND ANNOUNCES ACQUISITION OF WEST YORK SEWER SYSTEM

**York, Pennsylvania, February 19, 2016:** The York Water Company's (NASDAQ:YORW) President and CEO, Jeffrey R. Hines, announced today that the Board of Directors at their February 18<sup>th</sup> meeting declared a quarterly dividend of \$0.1555 per share. The dividend is payable April 15, 2016 to shareholders as of record date February 29, 2016.

This is the 581<sup>st</sup> consecutive dividend paid by The York Water Company. York Water, which is the oldest investor owned utility in the nation, has never missed a dividend in over 200 years. This is believed to be the longest record of consecutive dividends in America.

On January 18, 2016, the Company signed an agreement to purchase the wastewater collection system assets of West York Borough in York County, Pennsylvania. This acquisition will more than triple the size of the Company's wastewater customer base. Completion of this acquisition is contingent upon receiving approval from all required regulatory authorities. The Company expects to begin serving approximately 1,700 new wastewater customers in the fourth quarter of 2016.

This release contains forward-looking statements that are subject to various risks and uncertainties. A discussion of factors that may cause actual results to differ from management's projections, forecasts, estimates and expectations is available in the Company filings with the SEC. Those factors may include changes in general economic conditions, increases in costs, changes in regulation and other factors. The Company undertakes no obligation to update forward looking statements to reflect changes occurring after the date hereof.

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